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KINETIX SYSTEMS HOLDINGS LIMITED

健冠控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8606)

COMPLETION OF THE

(I) DISCLOSABLE TRANSACTION IN RELATION TO ACQUISITION OF EXCLUSIVE LED PRODUCTS AGENCY SELLING RIGHTS

AND

(II) ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE

Reference is made to the announcements (the “**Announcements**”) of Kinetix Systems Holdings Limited (the “**Company**”) dated 21 December 2020 and 6 January 2021 in relation to, among other things (i) disclosable transaction in relation to Acquisition of Exclusive LED Products Agency Selling Rights; and (ii) issue of Convertible Bonds under the General Mandate. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Directors are pleased to announce that all conditions precedent under the Agreement have been fulfilled and the Completion took place on 1 February 2021. Upon Completion, the Purchaser has acquired the Exclusive LED Products Agency Selling Rights and the Company has issued the Convertible Bonds with a principal amount of HK\$48,000,000 at the Conversion Price of HK\$0.30 (subject to adjustment) to the Vendor.

By order of the Board

Kinetix Systems Holdings Limited

Yu Pak Lun Larry
Chairman

Hong Kong, 1 February 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Yu Pak Lun Larry, Mr. Leung Patrick Cheong Yu, and Mr. Law Cheung Moon as executive directors; Mr. Cheng Kwan Ngai as non-executive director; Mr. Lam Yau Hin, Mr. Yeung Wai Keung, and Ms. Lam Shun Ka as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.kinetix.com.hk.